

MIKE WILLIAMS

Independent Consultant: Government debt & cash management

Career Summary

- Experienced consultant to governments and international agencies on government debt and cash management: demonstrating strong analytical and presentational skills; ability to deliver to tight timetables; and preparation of highly-regarded reports.
- Established UK Debt Management Office as first Chief Executive. Developed risk management and governance framework. Expanded its range of responsibilities, and techniques and instruments handled, maintaining service to market throughout.
- Extensive economic policy experience and skills: in financial management, privatisation, economic regulation, competition and related supply side policies.
- Experience as a professional economist (inc.2 years Finance Ministry, Zambia).
- Wide-ranging senior management experience, including of change management and at Board level (inc. of private sector company).

April 2003-present: self-employed consultant; assignments have included work on government debt and cash management with World Bank, IMF, and others in wide range of countries in Latin America (esp. Colombia), E and SE Europe (esp. Turkey, Macedonia, Bulgaria) and Asia (China, Vietnam, Philippines, Indonesia); also Africa & E Caribbean.

2003-present, and 1998-2002: Non-Executive Director Euroclear, UK & Ireland Ltd (UK settlement system for government bonds & equities). Member Audit Committee.

1998-2003 Chief Executive, UK Debt Management Office: The DMO is an executive agency of HM Treasury with financial balance sheet management responsibilities including Government debt and cash management, also short-term asset management. Successful stewardship of very substantial Government assets and liabilities

1973-1997 HM Treasury

- **Director** with management responsibility for work on industrial policy issues, and policies to improve supply side performance. Specific responsibilities in relation to privatisation, competition policy, economic regulation and policies towards industry.
- Senior posts covering Treasury interests in defence policy and budget; in energy issues (inc North Sea fiscal regime); and in-year control of public expenditure. Also worked in areas of transport, budget co-ordination and domestic monetary policy.

1969-71 Ministry of Finance, Zambia (Economist – working on budget).

1971-73 Oxford University (Nuffield College, development economics research).

1966-69 Cambridge University (Trinity Hall, MA, First Class Hons, economics)

1978 ACCA Diploma in Accounting and Finance

Languages: English, moderate French, Spanish. **Date of birth:** 22 January 1948

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